

Explanation of variances – Romsley Parish Council

Name of smaller authority: **Romsley Parish Council**

County area (local councils and parish meetings only): Worcestershire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,938	23,670				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	52,850	54,850	2,000	3.78%	NO		
3 Total Other Receipts	22,663	10,925	-11,738	51.79%	YES		No Romstock Festival due to Covid £11,750.00
4 Staff Costs	17,202	17,508	306	1.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	51,579	22,085	-29,494	57.18%	YES		Less Parish Maintenance due to Covid £9,700, No events £15,200.00, No Training/conferences £4,500.00
7 Balances Carried Forward	23,670	49,852			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,670	49,852				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	118,776	119,969	1,193	1.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable