

## Explanation of variances – pro forma

Name of smaller authority: **Romsley Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	49,852	46,561				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	55,675	55,675	0	0.00%	NO		
3 Total Other Receipts	14,613	22,766	8,153	55.79%	YES		£4,660 tickets sales for Romstock Food Festival, £1350 Divisional Fund grant for Noticeboard, £2,100 extra VAT refund from 21/22
4 Staff Costs	17,596	30,291	12,695	72.15%	YES		£12,695 Clerk was on wrong salary scale backdated to correct the correction, plus backdated annual SLCC/NALC salary scale increase for 2022.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	55,983	57,342	1,359	2.43%	NO		
7 Balances Carried Forward	46,561	37,369			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	46,561	37,368				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	119,969	121,593	1,624	1.35%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**