

Explanation of variances – pro forma

Name of smaller authority: Romsley Parish Council

County area (local councils and parish meetings only): Worcestershire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	46,561	37,368				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	55,675	80,600	24,925	44.77%	YES		£24,925 precept for 24/25 received early from Bromsgrove District Council
3 Total Other Receipts	22,766	111,146	88,380	388.21%	YES		£85,814 section 106 funds received for playground upgrade, £2,500 more income from our community event
4 Staff Costs	30,018	24,014	-6,004	20.00%	YES		£-5731 clerk was on wrong salary scale which was backdated in 22-23, figure restated from last year due to HMRCC mileage now not included in staff costs £-273
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	57,615	81,760	24,145	41.91%	YES		
7 Balances Carried Forward	37,369	123,340				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	37,368	123,340				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	121,593	149,613	28,020	23.04%	YES		£28,020 new play area upgrades from Section 106 funds received from Bromsgrove DC
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable